

Schedules of Federal Debt

Managed by the Bureau of the Fiscal Service

For the period from September 30, 2012 through July 31, 2013 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2012	11,269,586	57,222	(19,225)	4,789,051	45,548	56,250
Increases						
Borrowings from the Public	6,672,771		(7,616)			
Net Increase in Intragovernmental Debt Holdings				26,336		20,445
Accrued Interest (Note 4)		202,664			155,955	
Total Increases	6,672,771	202,664	(7,616)	26,336	155,955	20,445
Decreases						
Repayments of Debt Held by the Public	6,025,334					
Interest Paid		198,297			182,875	
Net Amortization (Note 4)			(4,180)			6,444
Total Decreases	6,025,334	198,297	(4,180)	0	182,875	6,444
Balance as of July 31, 2013	\$11,917,023	\$61,589	(\$22,661)	\$4,815,387	\$18,628	\$70,251

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	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of June 30, 2013	11,901,292	60,224	(18,967)	4,830,839	7,161	71,075
Increases						
Borrowings from the Public	613,433		(4,060)			
Net Increase in Intragovernmental Debt Holdings				(15,452)		(124)
Accrued Interest		20,799			15,291	
Total Increases	613,433	20,799	(4,060)	(15,452)	15,291	(124)
Decreases						
Repayments of Debt Held by the Public	597,702					
Interest Paid		19,434			3,824	
Net Amortization			(366)			700
Total Decreases	597,702	19,434	(366)	0	3,824	700
Balance as of July 31, 2013	\$11,917,023	\$61,589	(\$22,661)	\$4,815,387	\$18,628	\$70,251

Notes to the Schedules of Federal Debt Managed by the Bureau of the Fiscal Service
For the month ended July 31, 2013 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of July 31, 2013, Federal Debt Held by the Public consisted of the following:

	July 31, 2013	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,553,784	0.1%
Treasury Notes	\$7,672,140	1.8%
Treasury Bonds	\$1,333,834	5.1%
TIPS	\$904,262	1.1%
Total Marketable	\$11,464,020	
Nonmarketable	\$453,003 *	2.3%
Total Federal Debt Held by the Public:	\$11,917,023	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$85,742 million as of July 31, 2013.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$2,986
State and Local Government Series	\$138,083
United States Savings Securities	\$180,630
Government Account Series	\$99,954
Other	\$1,355
Total Nonmarketable	\$453,003

Note 3. Intragovernmental Debt Holdings

As of July 31, 2013, Intragovernmental Debt Holdings are owed to the following:

		July 31, 2013
SSA:	Federal-Old Age & Survivors Insurance Trust Fund	\$2,668,964
OPM:	Civil Service Retirement and Disability Fund	726,684
DOD:	Military Retirement Fund	424,991
HHS:	Federal Hospital Insurance Trust Fund	210,013
DOD:	DOD Medicare-Eligible Retiree Health Care Fund	188,826
SSA:	Federal Disability Insurance Trust Fund	107,700
HHS:	Federal Supplementary Medical Insurance Trust Fund	68,283
DOE:	Nuclear Waste Disposal Fund	50,467
OPM:	Postal Service Retiree Health Benefits Fund	42,324
OPM:	Employees Life Insurance Fund	41,783
FDIC:	The Deposit Insurance Fund	32,844
DOL:	Unemployment Trust Fund	26,646
OPM:	Employees Health Benefits Fund	22,743
Treasury:	Exchange Stabilization Fund	22,674
DOL:	Pension Benefit Guaranty Corporation	22,308 *
DOS:	Foreign Service Retirement and Disability Fund	17,283
HUD:	FHA, Mutual Mortgage Insurance Capital Reserve Account, Housing and Urban Development	15,801
DOT:	Airport and Airway Trust Fund	11,451
NCUA:	National Credit Union Share Insurance Fund	10,627
	Other Programs and Funds	102,975
Total Intragovernmental Debt Holdings		4,815,387

* This amount includes \$5,502 million of marketable Treasury securities and \$16,806 million of GAS securities as of July 31, 2013.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Labor (DOL); Department of the Treasury (Treasury); Department of State (DOS); Housing and Urban Development (HUD); Department of Transportation (DOT); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for July 31, 2013 was 3.6%

The average interest rate on Intragovernmental TIPS with Inflation for July 31, 2013 was 1.3%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of July 31, 2013, the inflation-adjusted principal balance included inflation of \$107,294 million.

Note 4. Interest Expense

	<u>July 31, 2013</u>
Federal Debt Held by the Public	
Accrued Interest	\$202,664
Net Amortization of Premiums and Discounts	<u>4,180</u>
Total Interest Expense on Federal Debt Held by the Public	<u>206,844</u>
Intragovernmental Debt Holdings	
Accrued Interest	155,955
Net Amortization of Premiums and Discounts	<u>(6,444)</u>
Total Interest Expense on Intragovernmental Debt Holdings	<u>149,511</u>
Total Interest Expense on Federal Debt Managed by Fiscal Service	<u>\$356,355</u>

As of July 31, 2013, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$13,976 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$9,153 million.

Note 5. Fund Balance With Treasury

	<u>As of July 31, 2013</u>
Appropriated Funds Obligated	\$3,097,446